

ADMINISTRATION REPORT

Committee	Pensions Committee
Officer Reporting	James Lake, Finance
Papers with this report	1. Hampshire Pensions Services Partnership Report

HEADLINES

Pensions administration services are provided by Hampshire County Council (HCC) under a new section 101 agreement.

The attached report provides an update of HCC's performance as at February 2022.

Historic Key Performance Indicators show 100% against all indicators, each month since October 2021 inception.

It should be noted that in January 2022, HCC reattained 'Customer Service Excellence' full accreditation.

Preparatory work has begun on the triennial valuation, with test data being supplied by HCC to the actuary. The actuary will work with HCC to ensure data integrity and accuracy and early feedback is positive. Work will take place during 22/23 with progress and results reported back to Committee.

RECOMMENDATIONS

That the Pensions Committee note the administration update.

FINANCIAL IMPLICATIONS

Financial implications have been included in the body of the report

LEGAL IMPLICATIONS

The legal implications are in the body of the report.